New Feature

1. Allow selection of Business Unit and Ledger upon login.
2. Showing of Current Period and Business Unit Code on the top right-hand corner.
3. Email Notification Status (to track notification failed to deliver).
4. Ledger for Budget and Forecast (Ledger B to F).
5. Void Payment
6. Fixed Asset Module
7. Interco Mapping (allow posting to related company with the same financial period)
8. Period Setup (User has better control over Open and Close Period and Dates)
9. New Reporting Header at Account Group to manage Gain or Loss account and Related Company account for Reporting purposes (example: Based on Year-to-Date figures Exchange Gain will be reflected in Other Income and Exchange Loss will be reflected in Other Operating Expenses in the Profit & Loss Statement)
10. Consolidate Reports, Trial Balance, Balance Sheet and Profit and Loss Statement (Actual vs Budget).

Improvement in Ledger:

Journal Entry

1. Allow posting of different transaction currencies, eg. Debit SGD and Credit USD [Require Backend System Setting].
2. Journal Type, Analysis Codes – will show Code and Description will click the drop down (Assist user in selecting the correct formation, only show Code currently).

FX Revaluation

1. FX Revaluation able to set default analysis code before posting to journal (JLIG is doing it line by line at the journal entries screen currently).

Account Allocation

1. New Allocation Marker “Pending Payment” (this marker refers to payment on hold).
2. New Allocation Marker “Correction” (this marker is for Void Payment and Correction entries)
3. New Journal Number filter method (Use “,” to filter by multiple Journal No. (e.g., 10,11,12 and Use “..” to filer by range of Journal No. (e.g., 10..15,20..25)

Year End roll Up

1. Allow roll up figures to be generated by first Analysis Code of the Business Unit.

AP Payment

1. To set Analysis code before posting.
2. Invoices selected for payment can be saved as a Batch while pending for Approval and allow modification before posting.
3. AP payment journal can be converted to CSV file and upload to the bank portal via Electronic Bank Payment (eBP).

Improvement in Sales:

Sales Invoice

1. New Currency Rate Field (Default rates from the Currency Rate Table and for journal entries).
2. Allow Analysis code Setting and User defined field before posting to journal (To set Analysis Code and User Defined fields per invoice instead of per item currently).
3. New Sales Invoice Format
4. New Option to Print Invoice or Tax Invoice (To set default invoice format and GST % in Ledger Setting).
5. Display Currency rate in Sales Invoice preview.
6. Apportionment of quarterly/annually billing by financial periods.

Credit Note

1. New Option to Print Credit Note or Tax Credit Note (To set default CN format and GST % in Ledger Setting)
2. Allow Analysis code Setting and User defined field before posting to journal (To set Analysis Code and User Defined fields per invoice instead of per item currently).

Improvement in Master Data:

Currency Master

- User define decimal place for different currency code (To set different decimal places for different currencies).

Currency Rate

- New Field Start Date, End Date for the rate (For Default Rate).

Chart of Account

- New Statistical Account Type (Like Memo Account in SunSystems).
- Suppress Revaluation by Account Code.

Ledger Setting
- Move Period Setting to new Period Setup Module (User access rights, to have better control for Ledger Setting).
- New Setting System Default Journal type for Depreciation Run
- New Numeric option for User Defined Text Label
- New Default Sales Invoice Printing Format
- New Setting for Tax Percentage and Tax Code
- New Microsoft OAuth email setting (JLIG using Gmail currently).
- New Analysis Dimension Tab, to set Tax Code, Withholding Tax, Counter Party to use which Analysis code (The description for those codes is User Definable, eg. Tax Code can be GST Code)

Item Master
- 2 new columns added, “Account Income Received in Advance Code” (issue an invoice for 12 months and allow posting to 12 financial periods based on the preset Revenue Account) and Status.

Bank Information
- Import Bank Information via Excel template.
- 2 new columns added, Bank Account Email and Swift Code.

SQ Item Type
- New Status Option

Improvement in Report:
Journal listing
- Print Held Journal Option

Aging Report
- Aging Report By Transaction
- Aging Report By Due Date
(To facilitate annual report disclosure)

GST Report
- Able to filter by Analysis Setting

Balance Sheet Report

- Suppress Zero Option

Profit and Loss Report (12 months)

- Suppress Zero Option

Profit and Loss Report (Actual Vs Budget)

- Suppress Zero Option

Bank Reconciliation

- New Bank reconciliation print type

Improvement in Setting:

Journal Type_Print Document

1. Payment and Receiving voucher with/without allocation (JLIG is using Payment Advice, which is a standard format. These new vouchers could be a better format for JLIG).